

March 30, 2007
Rakuten, Inc. (JASDAQ 4755)
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Rakuten Comments on Media Reports about its Stake in Tokyo Broadcasting System, Inc.

Tokyo Japan, March 30, 2007 – Rakuten, Inc (JASDAQ 4755) runs an Internet shopping mall, commented on the press reports of March 30 in Japan about its stake in Tokyo Broadcasting System, Inc (TBS).

The Company considers various options for maximizing enterprise value and has not decided anything in regards to its stake in TBS.